



European Investment Bank (EIB)

Luxembourg, 28th December 2021

Environmental and Social Completion Sheet (ESCS)

Overview

Project Name:	ENDESA RENEWABLE ENERGY GREEN LOAN
Project Number:	2018-0104
Country:	Spain
Project Description:	The operation is an investment loan scheme to finance the construction and operation of 16 onshore wind farms with a total power of 487 MW, and of 3 solar PV clusters with a total power of 339 MWp. The projects are located across Spain, awarded to the company in the recent Spanish auctions, to be constructed in the 2018-2019 period.

Summary of Environmental and Social Assessment at Completion

EIB notes the following Environmental and Social performance and key outcomes at Project Completion.

The project consisted of an investment programme to finance the construction and operation of 15 onshore wind farms with a total power finally installed of ca. 447 MW and of three solar clusters with ca. 338.2 MW, at locations geographically dispersed across Spain. Compared to the initial project scope, one onshore wind farm (Los Arcos) was withdrawn by the promoter from the financing scope.

Based on the criteria listed in Annex III of the EIA Directive all plants have been screened in, requiring full EIA, including public consultation. The competent authority confirmed, as part of the EIA process, that the project has no significant impact on Natura 2000 sites.

The appraisal concluded that the project was acceptable under environmental aspects, subject to specific conditions for signature, which were met.

The Bank received the environmental monitoring plans (PVA) for all sites. The promoter reported full compliance with requirements set by environmental authorities.

According to the received PVAs, the project implemented the following site-specific mitigation measures included in the environmental permits during project operation:

- Avifauna monitoring program at least for the first five years of operation
- Waste management system
- Monitoring of site natural drainage and protection of soil
- Monitoring of protected trees
- Landscape integration plans (including the implementation of tree barriers and habitat restoration programs, revegetation with autochthonous species, and monitoring programs)

The project was implemented as assessed. During the implementation phase and the first year of operation, no significant environmental or social issues were reported.

Summary opinion of Environmental and Social aspects at completion:

EIB is of the opinion based on reporting from the promoter, that the project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.