



European Investment Bank (EIB)

Luxembourg, 22 December 2021

Environmental and Social Completion Sheet (ESCS)

Overview

Project Name:	MERMEC GROUP
Project Number:	2016-0736
Country:	Italy
Project Description:	The project concerned the investment programme of an innovative midcap company in the field of rail diagnostics and signalling systems in order to strengthen its competitive market position and support worldwide growth.

Summary of Environmental and Social Assessment at Completion

EIB notes the following Environmental and Social performance and key outcomes at Project Completion.

The investment included RDI related operational costs, as well as capital expenditures for production machinery and equipment used in the railway diagnostics and signalling segment. The project activities were carried out in an existing RDI and manufacturing facility of the promoter already admissible for this type of activities and within an already authorised scope.

The promoter fulfils international industry standards for environmental management and occupational health and safety documented through ISO 14001 and OHAS 18001 certifications. With its "Ethic Code", the company has implemented guidelines for good business conduct in compliance with the respective legal requirements and demonstrated a high commitment to business integrity, fairness, and transparency.

Overall, the project did not have any significant adverse effects on the environment. The new products and services resulting from the project contribute to a higher efficiency and longer lifetime of railway assets and to the reduction of the carbon footprint of railway transport.

Summary opinion of Environmental and Social aspects at completion:

EIB is of the opinion based on reports from the promoter that the Project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.