Public



European Investment Bank (EIB)

Luxembourg, 14 December 2021

Environmental and Social Completion Sheet (ESCS)¹

Overview

Project Name: Novozymes Biotechnology Innovation II

Project Number: 20180291 Country: Denmark

Project Description: The project supported the EU-part of the development of Novozymes'

RDI activities in Denmark covering the period 2020 – 2021. It related to the development and discovery of enzymes, proteins and microorganisms for use in household care products, food and drink, bioenergy, agriculture and feed, and the tech and pharma enzymes

sectors

Summary of Environmental and Social Assessment at Completion

EIB notes the following Environmental and Social performance and key outcomes at Project Completion.

The two-year monitoring process did not detect any significant environmental or social issues. The RDI activities carried out within authorized research facilities were not subject to requiring an Environmental Impact Assessment (EIA) under EIA Directive 2011/92/EU.

The project resulted in considerable social benefits. It consolidated Novozymes' position as a global European industry leader in the field of bio-innovation and led to the discovery of innovative enzymes, novel proteins, and microorganisms to improve product quality and energy efficiency in several leading industries. It further led to the creation forty-eight new jobs in Europe.

Summary opinion of Environmental and Social aspects at completion:

EIB is of the opinion based on reports from the promoter, site visits by the EIB team and/or inputs provided by Lenders' Supervisors and others, where applicable, during Construction that the Project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.

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¹ The template is for ILs and FLs