



European Investment Bank (EIB)

Luxembourg, 14 December 2021

Environmental and Social Completion Sheet (ESCS)

Overview

Project Name: *DRUG DISCOVERY RDI*

Project Number: *2016-0763*

Country: *Germany and France*

Project Description: The project concerned an investment into the promoter's extensive R&D programme and in particular building an early stage pipeline in the area of immune-oncology, metabolic diseases and diseases affecting the central nervous system. Furthermore, it also included the investment into early stage companies with either innovative technologies or complementary product pipelines. As most of the remuneration is linked to the performance of the pipeline this loan is considered an equity-type loan. In order to address the issue of asymmetry of information and in particular adverse selection, the entire internal R&D portfolio, receiving additional investment above an agreed threshold, will be included into the performance dependent payment mechanism.

Summary of Environmental and Social Assessment at Completion

EIB notes the following Environmental and Social performance and key outcomes at Project Completion.

No significant environmental or social issues were noted. The project involved the financing of internal R&D in strategic discovery programmes linked with high unmet medical needs and new partnerships to accelerate innovative products along the drug discovery chain. All activities have been implemented in line with the Technical Description and expectations at the time of appraisal with no major issues on the environment. The research and development activities in pharmacy and biotechnology were carried out in existing facilities already authorised for that purpose and did not fall under the EIA directive 2011/92/EU as amended by the directive 2014/52/EU.

The use of animals for scientific research purposes within the scope of the project, if applicable, has been conducted in compliance with Directive 2010/63/EU.

Summary opinion of Environmental and Social aspects at completion:

EIB is of the opinion based on reports from the promoter, that the Project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.