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European Investment Bank (EIB)

Luxembourg, 17.12.2021

Environmental and Social Completion Sheet (ESCS)¹

Overview

Project Name: ACCIONA ENERGY WATER AND CONSTRUCTION INNOVATION

Project Number: 2017-0626 Country: Spain

Project Description: The project comprises the promoter's investments in 2017-2020 in

research, development and innovation (RDI) in the water treatment, renewable energy, services and infrastructure sectors. The project also includes transversal investments in digitalization and other technologies spanning its different business areas, as well as specific activities aimed at reducing the company's environmental footprint

Summary of Environmental and Social Assessment at Completion

EIB notes the following Environmental and Social performance and key outcomes at Project Completion.

The project concerned investments in research and development activities carried out in already existing and authorised R&D facilities. The project did not fall under any of Annexes of the Environmental Impact Assessment Directive 2014/52/EU amending Directive2011/92/EU and therefore, did not require screening or EIA Report. No significant environment or social issues were noted during implementation of the project. Overall, the project has been assessed as acceptable having no adverse impact on the environment.

The result of this RDI project is expected to have direct and indirect positive environmental effects, as it contributes to the expansion of renewable energies and thus facilitates the reduction of global CO2 emissions by substituting fossil fuel generated electricity. The project also includes the development of advanced technologies to deploy innovative energy saving and resource saving concepts in the construction and water treatment industries.

Summary opinion of Environmental and Social aspects at completion:

EIB is of the opinion based on reports from the promoter that the Project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.

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¹ The template is for ILs and FLs