

Luxembourg, 10.03.2022

**Public**

## Environmental and Social Data Sheet

### Overview

Project Name:	MIDCAP PROGRAMME LOAN ITALY II
Project Number:	2021-0651
Country:	Italy
Project Description:	Programme Loan to finance investments of eligible Mid-Caps and, to a lesser extent, SMEs with high financing needs, with focus on innovative and high value-added projects mainly in Italy.
EIA required:	To be determined
Project included in Carbon Footprint Exercise <sup>1</sup> :	no
(details for projects included are provided in section: "EIB Carbon Footprint Exercise")	

### Environmental and Social Assessment

#### Environmental Assessment

The projects to be financed under this Programme Loan (PL) will most likely concern investments that are expected to be carried out in existing facilities without changing the already authorised scope. For each sub-operation under this PL the Bank's services will review during the project appraisal whether they would fall under Annex I or II of the EIA Directive 2014/52/EU amending the EIA Directive 2011/92/EU, as well as any other environmental legislation and will ensure that those investments are implemented in compliance with the EU legislation.

A number of the projects to be financed under this PL are expected to generate positive environmental and social impacts (development and deployment of innovative technologies for the reduction of CO<sub>2</sub> emissions and other pollutants, enhanced safety in a number of industrial applications, creation of further employment and upskilling opportunities for innovative technologies).

This is a PL operation providing a global authorisation for projects that will finance investments by Mid-Caps and SMEs in the stated geography. Each project benefitting from the global authorisation of this PL will be screened using the EIB's standard Climate Risk Assessment methodology.

### Conclusions and Recommendations

Under these conditions, the global authorisation provided by this PL is acceptable for EIB financing in environmental and social terms.

<sup>1</sup> Only projects that meet the scope of the Carbon Footprint Exercise, as defined in the EIB Carbon Footprint Methodologies, are included, provided estimated emissions exceed the methodology thresholds: 20,000 tonnes CO<sub>2</sub>e/year absolute (gross) or 20,000 tonnes CO<sub>2</sub>e/year relative (net) – both increases and savings.