



European Investment Bank (EIB)

Luxembourg, 19 December 2022

Environmental and Social Completion Sheet (ESCS)

Overview

Project Name:	Eureka Shipping Financing
Project Number:	20170715
Country:	Cyprus
Project Description:	The project involves the construction of three cement carrier vessels for the Promoter's fleet. The vessels will be constructed and operated in compliance with IMO and EU regulations and will operate under an EU flag. The project vessels will serve northern European ports, predominantly in the Sulphur Emission Control Areas (SECAs) of the Baltic and North Sea.

Summary of Environmental and Social Assessment at Completion

EIB notes the following Environmental and Social performance and key outcomes at Project Completion.

The project does not fall under the Directive 2014/52/EU amending the EIA Directive 2011/92/EU.

No significant environment or social issues were noted during the project implementation. The project was completed at the Royal Bodewes shipyard located in Hoogezand, the Netherlands, which holds all relevant environmental certification for the construction of this type of vessels.

Summary opinion of Environmental and Social aspects at completion:

EIB is of the opinion based on the information provided by the promoter and other publicly available information that the Project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.

The vessels were classed by Lloyds Register (LR), which is an internationally recognised classification society that establishes and maintains technical standards for the construction and operation of ships and offshore structures.

The vessels were built under an EU Member State flag (Cyprus) and are equipped with a Ballast Water Treatment System (BWTS) for compliance with the relevant EU & IMO environmental regulatory requirements.