



European Investment Bank (EIB)

Luxembourg, 3 December 2021

Environmental and Social Completion Sheet (ESCS)

Overview

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| Project Name: | SAVIOLA SUSTAINABLE FURNITURE |
| Project Number: | 2016-0890 |
| Country: | Italy |
| Project Description: | The EIB loan supported the promoter's capital investments in existing production sites to improve the efficiency and the capacity of production as well as investments in Research, Development and Innovation on chemicals, wooden panels from secondary wood sources and furniture production for period 2018-2020. |

Summary of Environmental and Social Assessment at Completion

EIB notes the following Environmental and Social performance and key outcomes at Project Completion.

The project's activities are not listed in any of the annexes of the EIA Directive 2011/92/EU as amended by the Directive 2014/52/EU. As such, the project has not been subject to the EIA or EIA screening.

The investment (e.g. new production systems for coated particleboards or highly efficient machinery and equipment for ready-to-assemble furniture) as well as the RDI activities allowed the promoter to improve its production capacity and efficiency, to be able to propose to the market innovative products based on 100% post-consumer wood.

Summary opinion of Environmental and Social aspects at completion:

EIB is of the opinion based on reports from the promoter during the project implementation that the Project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.