



European Investment Bank (EIB)

Luxembourg, 5 October 2021

Environmental and Social Completion Sheet (ESCS)¹

Overview

Project Name:	METSO RDI
Project Number:	2016-1010
Country:	FINLAND

Project Description: RDI investments related to minerals including mining, processing and recycling, and flow controls equipment and services in 2017-2020.

Summary of Environmental and Social Assessment at Completion

EIB notes the following Environmental and Social performance and key outcomes at Project Completion.

During the project implementation, the company structure changed significantly: (a) the division handling flow control systems was demerged which led to the independent company Neles Corporation, and (b) Metso minerals was merged with the company Outotec (company operating in metal processing industries), forming the new Metso Outotec. Consequently, the project scope was changed to include only the RDI activities in the business segment of Minerals (including the Mining, Aggregates and Recycling), and the Enterprise Digitalisation.

The project concerned RDI activities that were carried out in already existing and authorised R&D facilities. The project does not fall under any of Annexes of the Environmental Impact Assessment Directive – Directive 2014/52/EU amending Directive 2011/92/EU and therefore did not require screening or EIA Report.

No significant environment or social issues were noted.

The project's environmental footprint is mainly related to its products, and as the project concerns purely R&D operations it has no particular environmental impact. The company has recognised the environmental impact of the sector and its attention in sustainability in the product development is high. In 2016, Metso assessed that 83% of its R&D projects had a sustainability objective (of which 69% environmental and 55% safety), and over the project period the share of projects with sustainability objectives has increased to about 90%.

Summary opinion of Environmental and Social aspects at completion:

EIB is of the opinion based on reports from the promoter, during Implementation that the Project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.

¹ The template is for ILs and FLs