

Environmental and Social Data Sheet

Overview

Project Name:	FLORIMOND DESPREZ CLIMATE RESILIENT SEEDS
Project Number:	2020-0818
Country:	Belgium, France, Germany, the Netherlands, Denmark, Hungary, Spain.
Project Description:	Financing of Research, Development and Innovation (RDI) activities related to the creation, development, registration and commercialization of new field crop seed varieties continuously adapted to changing agroclimatic conditions.
EIA required:	no
Project included in Carbon Footprint Exercise ¹ :	no

(details for projects included are provided in section: "EIB Carbon Footprint Exercise")

Environmental and Social Assessment

Environmental Assessment

The operation concerns the funding of the promoter's Research, Development and Innovation (RDI) activities over the period between 2022 and 2024. The RDI activities will be carried out within existing RDI facilities located in EU countries (mainly in Belgium, France, Germany and the Netherlands). They do not imply the construction of new, nor the modification of the existing RDI facilities and do therefore not fall under the provisions of the EU Directive 2014/52/EU amending Directive 2011/92/EU. The research facilities hold valid operation permits approved by the competent authorities in each country.

A significant proportion of the RDI efforts will be dedicated to the creation, development and registration of varieties with characteristics such as drought, cold, heat and pest tolerance or resistance as well as varieties with higher nutrients uptake capacity or use efficiency. If successful, the project will therefore bring about substantial externalities in the areas of environmental protection (reduced environmental footprint of agricultural activities), food security and climate resilience in agricultural land management.

Hence, the project has been assessed for Paris Climate Agreement alignment and is considered to be aligned both against low carbon and resilience goals beside the policies set out in the EIB Climate Bank Roadmap.

¹ Only projects that meet the scope of the Carbon Footprint Exercise, as defined in the EIB Carbon Footprint Methodologies, are included, provided estimated emissions exceed the methodology thresholds: 20,000 tonnes CO₂e/year absolute (gross) or 20,000 tonnes CO₂e/year relative (net) – both increases and savings.

Luxembourg, 25 October 2021

Other Environmental and Social Aspects

The bank's foreseen investment only concerns RDI costs related to conventional seeds that will be sold predominantly within the EU. Specific varietal trials may require notification to the competent authorities for the purpose of their inscription into the varietal register.

Conclusions and Recommendations

Disbursement conditions

None

Undertakings

The Promoter shall inform the Bank about any change/modification/extension of the project that could trigger an EIA or IED permitting process, following EIA directive 2014/52/EU, amending 2011/92/EU and IED directive 2010/75/EU and submit the relevant assessment reports and permits to the Bank.

Subject to the above-mentioned contractual conditions, the project is acceptable for EIB financing in environmental and social terms.