



European Investment Bank (EIB)

Luxembourg, 14.09.21

## Environmental and Social Completion Sheet (ESCS)<sup>1</sup>

### Overview

Project Name: POWERTRAIN DEVELOPMENT AND TEST SYSTEMS RDI  
 Project Number: 20160997  
 Country: Austria  
 Project Description: Financing of RDI activities focusing on (a) hybrid and fully electric powertrains, and (b) technologies related to Advanced Driver Assistance Systems (ADAS) linked to connected and automated vehicles. The activities include Powertrain engineering and development, development of advanced simulation systems and finally development of testing systems and related instrumentation

### Summary of Environmental and Social Assessment at Completion

#### **EIB notes the following Environmental and Social performance and key outcomes at Project Completion.**

The project concerned RDI activities that were carried out in already existing and authorised R&D facilities. The project does not fall under any of Annexes of the Environmental Impact Assessment Directive – Directive 2014/52/EU amending Directive 2011/92/EU and therefore did not require screening or EIA Report.

No significant environment or social issues were noted.

AVL's activities (being an engineering company with no manufacturing) do not have a significant environmental impact. The outcomes of an important part of the development activities on the other hand, contribute to the decarbonisation of the automotive sector and also to the improvement of safety characteristics of vehicles, and the overall sustainability of the automotive sector.

#### **Summary opinion of Environmental and Social aspects at completion:**

EIB is of the opinion based on reports from the promoter, during Implementation that the Project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.

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<sup>1</sup> The template is for ILs and FLs