



European Investment Bank (EIB)

Luxembourg, 23/11/2021

Environmental and Social Completion Sheet (ESCS)¹

Overview

Project Name:	Bucharest S6 Thermal Rehabilitation II
Project Number:	2016-0764
Country:	Romania
Project Description:	Financing phase 2 of the thermal rehabilitation programme undertaken by Bucharest Sector 6 to improve energy efficiency in 83 multi-storey residential buildings.

Summary of Environmental and Social Assessment at Completion

EIB notes the following Environmental and Social performance and key outcomes at Project Completion.

The Project, related to the renovation of existing multi-apartment buildings, generated environmental and social benefits due to the reduced energy consumption that leads to lower CO₂ emissions and to alleviate the energy costs of families. No significant environmental or social issues were reported or identified during the Project's implementation period.

The Project contributed to a reduction of 61% of the heating related energy consumption in 83 residential buildings of Bucharest Sector 6, resulting in annual energy savings of 74.7 GWh and thus helping to mitigate climate change by avoiding about 15 kt CO₂eq emissions per year, associated with the production of heat. The refurbishment works were implemented between 2018 and 2020.

Summary opinion of Environmental and Social aspects at completion:

EIB is of the opinion based on reports from the Promoter, site visits by the EIB team and inputs provided by the independent verification consultant that the Project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.

¹ The template is for ILs and FLs