



European Investment Bank (EIB)

Luxembourg, 20 December 2021

## Environmental and Social Completion Sheet (ESCS)<sup>1</sup>

### Overview

Project Name:	PRYSMIAN CABLING SYSTEMS R&D
Project Number:	2017-0395
Country:	Italy, France, Germany
Project Description:	The project concerns research and development activities related to the manufacturing of increasingly powerful, reliable, energy-efficient and cost-competitive high voltage power cables, as well as telecommunications cables and systems, high performance coatings and compounds and innovative solutions for industrial application – including solutions in support of the shift towards smart distribution grids

### Summary of Environmental and Social Assessment at Completion

**EIB notes the following Environmental and Social performance and key outcomes at Project Completion.**

The project concerned investments in research and development activities carried out in already existing and authorised R&D facilities. The project did not fall under any of Annexes of the Environmental Impact Assessment Directive 2014/52/EU amending Directive 2011/92/EU and therefore, did not require screening or EIA Report.

No significant environment or social issues were noted during implementation of the project. Overall, the project has been assessed as acceptable having no adverse impact on the environment.

New and innovative products launched on the basis of research and development activities have helped the clients of Prysmian to perform better with respect to energy use, sustainability and environment. Specifically, the products of Prysmian facilitate transmission of large quantities of electricity over long distances, improve network reliability, reduce cost of offshore wind farms and lessen the impact of construction work necessary in installations, thus supporting the shift towards renewable energy sources. A portion of the R&D activities also developed recyclable and eco-sustainable cables.

#### Summary opinion of Environmental and Social aspects at completion:

EIB is of the opinion based on reports from the promoter that the Project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.

<sup>1</sup> The template is for ILs and FLs