



European Investment Bank (EIB)

Luxembourg, 11.10. 21

Environmental and Social Completion Sheet (ESCS)¹

Overview

Project Name:	FCA SMART VEHICLES AND ELECTRIFICATION
Project Number:	2018 - 0082
Country:	Italy
Project Description:	The project concerned the promoter's R&D activities in the period 2018-2020 for the development of: (i) a scalable autonomous driving platform; (ii) electrification technology solutions for micro-hybrid, mild-hybrid, full-hybrid, plug-in hybrid electric and battery electric vehicles; (iii) vehicle connectivity technologies to improve safety, security, user navigation and infotainment on-board; (iv) digitalisation technologies for deployment in manufacturing processes, including employees training and skill development.

Summary of Environmental and Social Assessment at Completion

EIB notes the following Environmental and Social performance and key outcomes at Project Completion.

No significant environment or social issues were noted. The project concerned investments in research and development, which have taken place in existing facilities, and none of them had any environmental impact nor required any environmental authorisations. The project does not fall either under Annex I or II of the EIA directive 2011/92/EU as amended by the directive 2014/52/EU thus EIA was not required.

The project was appraised as having strong sustainability objectives both in terms of environment (reduction of CO₂ emissions through the development of vehicle electrification technologies), and safety (development of automated and connected vehicle technologies). The scope and results of the activities carried out have confirmed that the successive market introduction and deployment of such technologies will lead to positive environmental and safety external benefits.

The project has been assessed as acceptable for EIB financing.

¹ The template is for ILs and FLs



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Summary opinion of Environmental and Social aspects at completion:

EIB is of the opinion based on reports from the promoter that the Project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.