



European Investment Bank (EIB)

Luxembourg, 22.07.2021

## Environmental and Social Completion Sheet (ESCS)<sup>1</sup>

### Overview

Project Name:	AIMOTIVE (EGFF)
Project Number:	2017-0800
Country:	Hungary
Project Description:	<i>The project concerned the company's development of artificial intelligence based technologies and products in the area of autonomous driving solutions and Advanced Driver Assistance Systems. Investments were incurred in Hungary and they included RDI activities, capital expenditures for the development activities and the permanent increase of indirect costs to support the growth of the company.</i>

### Summary of Environmental and Social Assessment at Completion

**EIB notes the following Environmental and Social performance and key outcomes at Project Completion.**

No significant environment or social issues were noted. The project concerned investments in research, development and innovation, the associated capital expenditures to support development activities and included indirect costs to support the growth of the company.

Such activities have taken place in existing locations and neither had any environmental impact nor required any environmental authorisations.

The project is expected to contribute in terms of increased sustainability through the development and successive market introduction of technologies associated with vehicle automation and advanced driver assistance systems that will be contributing to increase safety of drivers and other road users.

The project has been assessed as acceptable for EIB financing.

### Summary opinion of Environmental and Social aspects at completion:

EIB is of the opinion based on reports from the promoter that the Project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.

<sup>1</sup> The template is for ILs and FLs