



European Investment Bank (EIB)

Luxembourg, 17.12.2021

## Environmental and Social Completion Sheet (ESCS)

### Overview

Project Name: DEVIALET (EGFF)  
Project Number: 2017-0944  
Country: FRANCE  
Project Description: The project concerned the investment programme of an innovative consumer electronics provider to support its growth and successful global market positioning.

### Summary of Environmental and Social Assessment at Completion

#### **EIB notes the following Environmental and Social performance and key outcomes at Project Completion:**

The investments covered activities in research and development on innovative audio technologies for the consumer market including manufacturing of prototypes and pre-series. Furthermore, the project included the extension of the company's manufacturing capacity for the piloting of new products and production of series parts at its Fontainebleau (France) plant. The manufacturing focused on assembly of electro-mechanic components and systems.

The project activities did not fall under the Annexes of the Directive 2014/52/EU amending the Directive 2011/92/EU; as such, the investments were not subject to the EIA directive.

The investments have been carried out in existing facilities that did not change their scope due to the financed activities with and overall limited environmental impact.

#### **Summary opinion of Environmental and Social aspects at completion:**

EIB is of the opinion based on reports from the promoter during the project implementation that the Project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.