



European Investment Bank (EIB)

Luxembourg, 30 June 2021

Environmental and Social Completion Sheet (ESCS)

Overview

Project Name:	ENGLAND SOCIAL HOUSING - SOVEREIGN
Project Number:	2014-0554
Country:	United Kingdom
Project Description:	The project comprised a multi-scheme Framework Loan to support the construction or renovation of the social and affordable housing stock of Sovereign, a not for profit Registered Provider of Social Housing in England

Summary of Environmental and Social Assessment at Completion

EIB notes the following key Environmental and Social outcomes at Project Completion.

No significant environment or social issues were noted.

The housing schemes financed were part of urban renewal concepts and urban development plans. Important socio-economic benefits in terms of urban renewal, regeneration and energy efficiency resulted from the implementation of the social housing investment programme. The housing schemes included the involvement of tenants and the local community, which ensured that the investments responded to households' needs. All schemes were compliant with necessary environmental, planning and building permits and regulations.

The investments contributed to the construction of social and affordable housing stock in the South-East of England, UK. Higher energy efficient of new construction has led to lower energy consumption in housing. As regards retrofitting, the project lead to a reduction in energy consumption of selected housing stock.

Environmental effects such as disturbances during civil works construction have been mitigated by appropriate measures.

Summary opinion of Environmental and Social aspects at completion:

EIB is of the opinion based on reports from the promoter during construction that the Project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.