

## Environmental and Social Data Sheet

### Overview

Project Name:	SABADELL CO-INVESTMENT FACILITY (EGF VDC)
Project Number:	2021-0221
Country:	Spain and Portugal
Project Description:	Co-investment facility between Sabadell Venture Capital and EIB to support SMEs impacted by the Covid19 crisis in Iberia (Spain and Portugal) through Venture Debt instruments.
EIA required:	no
Project included in Carbon Footprint Exercise <sup>1</sup> :	no

(details for projects included are provided in section: "EIB Carbon Footprint Exercise")

### Environmental and Social Assessment

#### Environmental Assessment

*This transaction, proposed under the EGF venture debt co-investments programme loan, consists of a co-investment facility with Sabadell Venture Capital, a fully owned subsidiary of Banco Sabadell. The operation aims to support SMEs incorporated in participating EU member states through venture debt.*

*This transaction would be partially delegated. The Bank would rely on the Fund Manager to carry out the due diligence on the underlying portfolio companies and ensure their compliance with relevant EU and national E&S laws.*

*Given the nature of the underlying portfolio companies in which the fund will be investing in (software, fintech and e-marketplace) environmental and social risks are expected to be minimal. The main E&S risks and impacts of this investment relate to the fund having adequate systems and capacity in place to ensure and manage the underlying operations being financed in accordance with EIB core requirements, including compliance with EIB's list of excluded activities and sectors, EU and host country laws and regulations.*

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<sup>1</sup> Only projects that meet the scope of the Carbon Footprint Exercise, as defined in the EIB Carbon Footprint Methodologies, are included, provided estimated emissions exceed the methodology thresholds: 20,000 tonnes CO2e/year absolute (gross) or 20,000 tonnes CO2e/year relative (net) – both increases and savings.



Luxembourg, 24/06/2021

## **Conclusions and Recommendations**

*For the purpose of this transaction, Sabadell Venture Capital will integrate in its due diligence procedures, EIB E&S core requirements and activity and sector exclusion lists. With these conditions in place, the operation is acceptable for financing in environmental and social terms.*