



European Investment Bank (EIB)

Luxembourg,

Environmental and Social Completion Sheet (ESCS)

Overview

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| Project Name: | <i>ELENIA DISTRIBUTION NETWORK INVESTMENTS</i> |
| Project Number: | <i>2015-0336</i> |
| Country: | <i>Finland</i> |
| Project Description: | <i>The project concerns a replacement programme focused on improving security and quality of power supply for electricity distribution networks. It mainly includes replacement of ageing medium and low voltage overhead lines with underground cables, investments to weather-proof and increase storm resilience of the network. It also provides for installation of a new generation of smart meters and for expansion of the network due to urbanisation.</i> |

Summary of Environmental and Social Assessment at Completion

EIB notes the following key Environmental and Social outcomes at Project Completion.

Overall the programme commissioned approx. 80 km of 110 kV overhead lines and cables, and 11 132 km of underground medium and low voltage cables. The programme also included the construction and the enlargement or refurbishment of high voltage to medium voltage substations, and 5 045 new medium voltage to low voltage transformers. The programme included also investments in automation and remote control and the installation of approx. 50 000 smart meters.

At appraisal due to the fact that the initial scope of the programme included components that could be subject of a full Environmental Impact Assessment (EIA) and/or appropriate assessment under Art. 6 of the Habitats Directive, an undertaking was deemed necessary i.e. the Promoter agreed not to allocate the Bank's funds to programme components that require a full EIA until the EIA and/or the appropriate assessment has been finalised and approved by the competent authority satisfactory to the Bank. The Promoter undertook to take into account and implement conditions expressed in any screening-out decision or EIA consent granted by the competent authority for nature and environment. The Promoter undertook also to store and keep updated any documents as may be relevant for the programme supporting the compliance with the provisions of the EU Habitat and Birds Directives, and shall upon request promptly deliver such documents to the Bank.

At completion, the Promoter reported that for all the schemes constructed under the programme all the required approvals decisions and permits were obtained during the administrative procedure. According to the information provided by the Promoter, the investment programme schemes did not require Environmental Impact Assessment under the EU EIA Directive.

No significant environment or social issues were noted.



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Summary opinion of Environmental and Social aspects at completion:

EIB is of the opinion based on reports from the promoter during Construction that the Project has been implemented in line/ with EIB Environmental and Social Standards, applicable at the time of appraisal.