

Environmental and Social Data Sheet

Overview

Project Name:	LIFECYCLE SCHOOLS AND DAYCARE PREMISES FUND
Project Number:	2020-0652
Country:	Finland
Project Description:	The project will be supporting future investment in new school and daycare (pre-primary schools and kindergartens) infrastructure in municipalities across Finland. The project relates to the financing, design, construction and maintenance of new schools and day-care premises in Finnish municipalities, using the lifecycle PPP model.

EIA required: to be determined

Project included in Carbon Footprint Exercise¹: no

(details for projects included are provided in section: "EIB Carbon Footprint Exercise")

Environmental and Social Assessment

Environmental Assessment

The Project primarily comprises new construction and may include major renovation of schools and day-care facilities. Schools and related facilities are not specifically mentioned in the EIA Directive 2014/52/EU amending Directive 2011/92/EU, though the projects may fall under Annex II of the Directive in relation to urban development. In case the competent authority assesses the project to be subject to an Environmental Impact Assessment (EIA), the Promoter shall provide a copy of the full Environmental Impact Assessment to the EIB prior the commencement of the works and disbursement of funds for the affected component.

The promoter confirmed that the components to be accepted under the loan would be developed on urban sites within an approved land use plan. None of the project components are to be located within Natura 2000 sites. The promoter shall make available the relevant building permits once obtained.

In respect to energy efficiency, the Promoter has committed to exceed the national NZEB requirements by 20% for the EIB financed components. The Promoter shall provide a copy of the design stage Energy Performance Certificate, energy model simulation or energy performance audit obtained in line with the EU Directive 2010/31/EU demonstrating an energy performance of 20% or less than the current Finnish NZEB level for each component to be financed prior to disbursement for any component.

¹ Only projects that meet the scope of the Carbon Footprint Exercise, as defined in the EIB Carbon Footprint Methodologies, are included, provided estimated emissions exceed the methodology thresholds: 20,000 tonnes CO₂e/year absolute (gross) or 20,000 tonnes CO₂e/year relative (net) – both increases and savings.

Luxembourg, 10 November 2021

The Promoter shall provide a copy of a form of climate risk and vulnerability assessment satisfactory to the Bank for any component to be accepted.

Other Environmental and Social Aspects

Positive social and environmental outcomes are expected because of the Project especially in respect to an improved energy efficiency of the building estate and for a safer and healthier learning environment for pupils.

Conclusions and Recommendations

Positive social and environmental outcomes are expected as a result of the project by means of constructing and/or renovating buildings with high energy efficiency and providing a safer and healthier environment for young people and school staff.

The promoter shall provide to the EIB a copy of the energy model simulation or energy performance audit for the design stage at a component's acceptance. In addition, the promoter shall provide a copy of the Energy Performance Certificates or equivalent of all the project components at completion of the project, as well as proof of certification where obtained by the promoter. In case the competent authority requests an Environmental Impact Assessment (EIA), the Promoter shall make the whole EIA document available to the EIB.

In light of the above, the project is considered acceptable for EIB financing.