

Environmental and Social Data Sheet

Overview

Project Name:	GAL LAFAYETTE DIGITAL TRANSFORMATION
Project Number:	2021-0106
Country:	France
Project Description:	The project concerns the promoter's digital transformation programme to strengthen and expand the omni-channel offering, modernise and adapt the business processes to the new customer trends and needs, simplify the organisation and operating processes and develop the collection and utilisation of available data.
EIA required:	no
Project included in Carbon Footprint Exercise ¹ :	no

Environmental and Social Assessment

Environmental Assessment

The project concerns RDI and digitalisation activities that will be carried out in already existing and authorised R&D facilities. The project does not fall under any of Annexes of the Environmental Impact Assessment Directive – Directive 2014/52/EU amending Directive 2011/92/EU.

The project per se does not have any significant environmental impact, while certain elements (improvement of logistics and implementation of more efficient operations) will contribute to reduction of greenhouse gas emissions although the exact impact is difficult to quantify.

The project concerns digitalisation activities and is therefore aligned with the objectives set out in the Climate Bank Roadmap.

Other Environmental and Social Aspects

Over the last years, GL is increasing its focus on sustainability matters and has a Sustainable Development Strategy in place. The company supports the United Nations Sustainable Development Goals (SDGs) and each pillar of its strategy (Responsible and Socially Inclusive Employer, Actor of Ecological Transition and Showcase for Sustainable Fashion) directly or indirectly participates and contributes to 12 of the 17 SDG goals.

GL has been working for a number of years to improve the environmental performance of buildings, with a policy of environmental certification of new stores based on the BREEAM label and the implementation of a responsible site construction charter laying down environmental criteria for renovation works. Centralised Technical Management systems have

¹ Only projects that meet the scope of the Carbon Footprint Exercise, as defined in the EIB Carbon Footprint Methodologies, are included, provided estimated emissions exceed the methodology thresholds: 20,000 tonnes CO2e/year absolute (gross) or 20,000 tonnes CO2e/year relative (net) – both increases and savings.

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been deployed to reduce the energy consumption of stores and warehouses, and systematic replacement by LEDs during store remodelling has been implemented. The Galeries Lafayette Hausmann store has adopted an energy management approach and has renewed its ISO 50001 Energy Management certification. In addition to targets for reduction of energy consumption, a number of measures for the efficient use of resources (for example for paper used in the creation of catalogues, or plastic in packaging), as well as recycling and implementation of circular economy solutions, for example for foodstuffs or decorations have been put in place. Finally, in September 2018 Galeries Lafayette launched the Go for Good label, an internal label that aims to speed up transformation in the fashion industry by selecting and reporting to customers those products that have a lower impact on the environment, supporting local production or contributing to social development.

Conclusions and Recommendations

The proposed investments do not require any additional authorisations and fall within an already authorised scope. As such, the project is considered acceptable for the Bank's financing in environmental and social terms.