



European Investment Bank (EIB)

Luxembourg, 10/01/2022

Environmental and Social Completion Sheet (ESCS)

Overview

Project Name:	Sustainability Retail Development
Project Number:	20180043
Country:	Spain

The Project concerned the co-financing of an urban flagship third generation retail shopping centre development that contributes to planning-led sustainable urban regeneration in a cohesion region.

Summary of Environmental and Social Assessment at Completion

EIB notes the following key Environmental and Social outcomes at Project Completion.

The Project underpins the social and economic fabric of Seville's fastest growing planning-led area adjacent to the Seville Port. The Project has achieved high environmental standards with elements of renewable energy and a green roof and achieved an international green building rating of BREEAM Very Good rating.

Summary opinion of Environmental and Social aspects at completion:

The Spanish EIA law (Environmental Law 6/2001), is compliant with EU Directives. Retail projects fall under Annex II of EIA Directive 2014/52/EU (amending 2011/92/EU), and the Competent Authority needs to screen the projects and determine whether an Environmental Impact Assessment (EIA) is required or not. Given the location and scope of works included in this operation, an EIA was required for the Project. The EIA was completed, has been submitted to the relevant environmental authorities and reviewed prior to granting the environmental permit. The competent regional authority (Junta de Andalucía) granted the final authorization of the environment permit for the Project on 22nd of June 2017.

EIB is of the opinion based on report from the Promoter at the conclusion of construction that the Project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.