

European Investment Bank (EIB)

Luxembourg, 29.04.21

Environmental and Social Completion Sheet (ESCS)

Overview

Project Name: GRUPPO HERA RETI E AMBIENTE II

Project Number: 20150015

Country: Italy

Project Description: Investment programme in electricity and gas distribution

networks

Summary of Environmental and Social Assessment at Completion

EIB notes the following key Environmental and Social outcomes at Project Completion.

This was a typical gas and electricity distribution project applying standard technologies undertaken by an experienced promoter. The main impacts could have occurred during construction, were thus temporary in nature, and were mitigated according to established practices in the sector. According to the reporting by the promoter, no environmental impact issues were recorded.

The finance contract contains a condition to cover cases where an EIA may be requested by the competent authority for a project competent. The condition requires that the promoter completes any EIA or nature conservation area impact assessment and receives approval from the competent authorities prior to allocating the Bank's funds to the project component, and that copies of the relevant documents, including the consents, are furnished to the Bank.

None of the components of the project were considered to meet the requirements for an EIA or nature conservation area impact assessment.

Summary opinion of Environmental and Social aspects at completion:

EIB is of the opinion based on the reporting by the promoter, the project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.