



European Investment Bank (EIB)

Luxembourg, 22.04.2021

Environmental and Social Completion Sheet (ESCS)

Overview

Project Name:	Rolling Stock RDI & Other Expansion Investments
Project Number:	2017-0449
Country:	Spain
Project Description:	The project comprises investments in research, development and innovation (RDI) for the development of new commuter train and very high speed train platforms with increased passenger capacity; for new solutions for rolling stock; and for the expansion of the promoter's product portfolio. A portion of the project also entails selected fixed capital investments related to manufacturing and maintenance services, in the context of existing production facilities and without materially changing their scale or scope.

Summary of Environmental and Social Assessment at Completion

EIB notes the following Environmental and Social performance and key outcomes at Project Completion.

No significant environmental or social issues were noted during the implementation of the project in 2017-2020. Environmental benefits of the project derive from the further development of high passenger-capacity very high speed rolling stock and weight reduction. RDI activities related to noise and vibration reduction enables around-the-clock operation in populated areas and thus higher utilisation of the rolling stock.

Summary opinion of Environmental and Social aspects at completion:

EIB is of the opinion based on reports from the promoter that the Project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.