



European Investment Bank (EIB)

Luxembourg, 15 December 2021

## Environmental and Social Completion Sheet (ESCS)

### Overview

Project Name:	Metropolia Myllypuro Campus
Project Number:	2017-0493
Country:	Finland
Project Description:	Construction of the new Myllypuro Campus for the Metropolia University of Applied Sciences in Helsinki, Finland. The campus development project supports the plans of the university to concentrate all operations onto four main sites from currently 20 existing locations.

### Summary of Environmental and Social Assessment at Completion

**EIB notes the following Environmental and Social performance and key outcomes at Project Completion.**

The Project comprised of construction of a new university campus located on a green field site in urban area. The works include one building complex composed of four interconnected towers built on top of an underground parking garage as well as landscaping of the site. The new campus has good public transportation connections because it is located next to existing metro station and bordered by one of the two ring roads in the capital region.

The construction works were fully covered by an approved land use plan, which could be only set up with a public consultation and the approval of the competent authority, and the Project had all the necessary permits in place, without requesting an EIA, at appraisal stage. Promoter confirmed that the project's implementation did not result in any significant environmental issues.

Overall, the investments financed in this project have provided state of the art learning environment for the students. With respect to energy consumption, the Promoter reports annual savings of 7 000 MWh as a result of the Project.

#### **Summary opinion of Environmental and Social aspects at completion:**

EIB is of the opinion, based on reports from the Promoter and site visits by the EIB team, that the Project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.