

## Environmental and Social Data Sheet

### Overview

Project Name: MIDCAP PROGRAMME LOAN SPAIN AND PORTUGAL 3  
Project Number: 2021-0118  
Country: Spain, Portugal  
Project Description: Programme loan to finance the investments of eligible Midcaps and SMEs in different industrial sectors in Spain and Portugal.

EIA required: to be determined

Project included in Carbon Footprint Exercise<sup>1</sup>: no

(details for projects included are provided in section: "EIB Carbon Footprint Exercise")

### Environmental and Social Assessment

#### Environmental Assessment

The projects to be financed under this Programme Loan (PL) will most likely concern investments that are expected to be carried out in existing facilities without changing the already authorised scope and would therefore be unlikely to fall under Annex I or II of the Environmental Impact Assessment (EIA) Directive 2014/52/EU amending the EIA Directive 2011/92/EU. However, for each sub-operation under this PL the Bank's services will review during the project appraisal whether any of the concerned projects could fall under Annex I or II of the EIA Directive, as well as any other environmental legislation and will ensure that those investments are implemented in compliance with the EU legislation.

A number of the projects to be financed under this PL are expected to generate positive environmental and social impacts (development and deployment of innovative technologies for the reduction of CO<sub>2</sub> emissions and other pollutants, enhanced safety in a number of industrial applications, creation of further employment and upskilling opportunities for innovative technologies).

This is a PL operation providing a global authorisation for projects that will seek to finance investments by Midcaps and SMEs in the stated geography. Each project benefitting from the global authorisation of this PL will be screened using the EIB's standard Climate Risk Assessment methodology and as such any identified climate vulnerabilities and measures to increase resilience will be identified and included during the appraisal for each individual project falling under this PL.

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<sup>1</sup> Only projects that meet the scope of the Carbon Footprint Exercise, as defined in the EIB Carbon Footprint Methodologies, are included, provided estimated emissions exceed the methodology thresholds: 20,000 tonnes CO<sub>2</sub>e/year absolute (gross) or 20,000 tonnes CO<sub>2</sub>e/year relative (net) – both increases and savings.

Luxembourg, 17/06/2021

## Conclusions and Recommendations

The projects to be financed as such are acceptable for EIB financing in environmental and social terms.