

Environmental and Social Data Sheet

Overview

Project Name:	MIDCAP PL BALTIC STATES AND NORTHERN EUROPE 2
Project Number:	2020-0943
Country:	Germany, Poland, Denmark, Finland, Sweden, Austria, Lithuania, Estonia, Latvia
Project Description:	EIB programme Loan to finance investments of eligible Midcaps and SMEs in different industrial sectors in Germany, Austria, Nordic Countries, Poland and the Baltic States
EIA required:	to be determined
Project included in Carbon Footprint Exercise ¹ :	no

(details for projects included are provided in section: "EIB Carbon Footprint Exercise")

Environmental and Social Assessment

Environmental Assessment

The projects to be financed under this Programme Loan (PL) will most likely concern investments that are expected to be carried out in existing facilities without changing the already authorised scope and would therefore be unlikely to fall under Annex I or II of the Environmental Impact Assessment (EIA) Directive 2014/52/EU amending the EIA Directive 2011/92/EU. However, for each sub-operation under this Programme Loan the Bank's services will review during the project appraisal whether any of the concerned projects could fall under Annex I or II of the EIA Directive, as well as any other environmental legislation and will ensure that those investments are implemented in compliance with the EU legislation.

A number of the projects to be financed under this PL are expected to generate positive environmental and social impacts (development and deployment of innovative technologies for the reduction of CO₂ emissions and other pollutants, enhanced safety in a number of industrial applications, creation of further employment and upskilling opportunities for innovative technologies).

This is a PL operation providing a global authorisation for projects that will seek to finance investments by Midcaps and SMEs in the stated geography. Each project benefitting from the global authorisation of this PL will be screened using the EIB's standard Climate Risk Assessment methodology and as such any identified climate vulnerabilities and measures to

¹ Only projects that meet the scope of the Carbon Footprint Exercise, as defined in the EIB Carbon Footprint Methodologies, are included, provided estimated emissions exceed the methodology thresholds: 20,000 tonnes CO₂e/year absolute (gross) or 20,000 tonnes CO₂e/year relative (net) – both increases and savings.



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increase resilience will be identified and included during the appraisal for each individual project falling under this PL.

Conclusions and Recommendations

The projects to be financed as such are acceptable for EIB financing in environmental and social terms.