



European Investment Bank (EIB)

Luxembourg, 19th November 2021

Environmental and Social Completion Sheet (ESCS)

Overview

Project Name:	ENERGY EFFICIENCY WALLOON SOCIAL HOUSING PIVERT
Project Number:	2013-0235
Country:	Belgium
Project Description:	Amélioration de la performance énergétique des bâtiments de logement social, en vue de réduire sensiblement les charges et d'améliorer le confort énergétique de ceux-ci.

Summary of Environmental and Social Assessment at Completion

EIB notes the following Environmental and Social performance and key outcomes at Project Completion.

The Project was the third such operation financed by the EIB concerning the renovation of public housing under the PIVERT programme (Programme d'Investissement VERT), which was part of the Walloon Government's Marshall 2 Green Plan. The Project, structured as a framework loan, financed the renovation of some 13,000 social housing units to improve their energy performance and to contribute to better health across Wallonia's five provinces.

The project contributed to improving the energy performance of social housing buildings in the Wallonia region in Belgium. Energy consumption for heating purposes in the buildings targeted by this project was reduced and the use of renewable energies was increased. Therefore, the cumulative impact of sub-projects generated significant environmental benefits in terms of reduction in greenhouse gas emissions.

Tenants benefitting from the investments saw their energy bill reduced and their thermal comfort improved, thereby, improving their living conditions and income levels.

Given the scale, location and nature of the sub-projects in built-up urban areas an EIA, as defined under the EIA Directive 2011/92/EU, was not required.

Summary opinion of Environmental and Social aspects at completion:

EIB is of the opinion, based on reports from the promoter, that the Project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.