

## Environmental and Social Data Sheet

### Overview

Project Name:	GD VENTURES
Project Number:	20200542
Country:	Regional – EU countries
Project Description:	The project aims to implement a co-investment facility with Giesecke+Devrient Ventures, the corporate venture capital arm of Giesecke+Devrient GmbH. The facility will target early to growth-stage innovative SMEs and Mid-Caps in the fields of Cybersecurity & Trust Technologies across the EU.
EIA required:	no
Project included in Carbon Footprint Exercise <sup>1</sup> :	no

(details for projects included are provided in section: “EIB Carbon Footprint Exercise”)

### Environmental and Social Assessment

#### Environmental Assessment

The proposed transaction consists of a co-investment platform between the EIB and GD Ventures to invest in innovative companies engaged in Cybersecurity & TrustTech products and services.

The operation will be based on a full delegation model relying on the Partner, which will be responsible for carrying out the due diligence on the underlying portfolio companies and ensuring their compliance with relevant EU and national E&S laws.

Given the size and nature of the underlying portfolio companies in which the Partner will be investing (early-stage startups with significant R&D investments in Cybersecurity and Trust Technologies), environmental and social risks and impacts are expected to be minimal. The main E&S risks and impacts of the investment relate to the Partner having adequate systems and capacity in place to manage the underlying operations being financed in accordance with applicable EU E&S requirements, including compliance with EIB’s List of Excluded Activities, host country laws and regulations.

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<sup>1</sup> Only projects that meet the scope of the Carbon Footprint Exercise, as defined in the EIB Carbon Footprint Methodologies, are included, provided estimated emissions exceed the methodology thresholds: 20,000 tonnes CO<sub>2</sub>e/year absolute (gross) or 20,000 tonnes CO<sub>2</sub>e/year relative (net) – both increases and savings.

Luxembourg, 15 December 2021

## Conclusions and Recommendations

For the purpose of this transaction, GD Ventures will be required to integrate, in its investment guidelines and E&S procedures, EIB core requirements, and activity, sector and project exclusion lists. With these conditions in place, the operation is acceptable for financing in environmental and social terms.