



European Investment Bank (EIB)

Luxembourg, 17.12.20

## Environmental and Social Completion Sheet (ESCS)

### Overview

Project Name: OBERVERMUNTWERK  
 Project Number: 2014-0022  
 Country: Austria  
 Project Description: *The project comprises two pumped storage schemes, Obervermuntwerk II of 360 MW and Rellswerk with 13 MW, for hydroelectric power generation, located in the valley of Montafon in the Austrian region of Vorarlberg, and required reinforcements of the substation in Bürs. The investment will add balancing capacity to the German power system and contribute to security of supply.*

### Summary of Environmental and Social Assessment at Completion

#### EIB notes the following key Environmental and Social outcomes at Project Completion.

The project has been implemented in accordance with the provisions of its environmental permit under the Environmental Impact Assessment Act, and the promoter confirms all mitigation measures required have been implemented and reported.

The Bank's financing approval included an undertaking to the promoter to provide, upon its completion, the specific study related to the impact of the project on *Botrychium Simplex* satisfactory to the Bank and corresponding confirmation from the competent authority. This work is ongoing, following DNA-testing to identify species exactly. However, the site where the species has occurred was protected during works in accordance with permit conditions. The occurrence of *Botrychium Simplex* and the use of DNA testing to identify species is additionally subject to further academic research.

No other significant environmental or social issues were noted or notified by the promoter during construction.

#### EIB notes the following key Environmental and Social aspects to be monitored during operations:

Following the Austrian Environmental Impact Assessment Act, an acceptance test will be undertaken during which the competent authority shall check whether the project complies with the EIA approval. Timing of this acceptance test is on the discretion of the competent authority and not presently known.

#### Summary opinion of Environmental and Social aspects at completion:

EIB is of the opinion based on reports from the promoter, during Construction that the Project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.