



European Investment Bank (EIB)

Luxembourg, 10 December 2020

Environmental and Social Completion Sheet (ESCS)

Overview

Project Name:	SJI CAPEX & R&D INVESTMENTS
Project Number:	2016-0996
Country:	France, Germany, Croatia, Spain
Project Description:	Financing RDI and capex of French midcap Saint Jean Industries in France and other European countries.

Summary of Environmental and Social Assessment at Completion

EIB notes the following key Environmental and Social outcomes at Project Completion.

The project, financed as part of the MIDCAP PROGRAMME LOAN FRANCE (2016-0553), included RDI operational costs, as well as capital expenditures for production machinery and equipment used in the development and manufacture of components and sub-assemblies (mainly in aluminium) for the automotive and industrial markets (equipment and tools). The project was carried out in the promoter's existing R&D facilities and manufacturing plants in France, Germany, Coratia and Spain.

The promoter is a European automotive supplier specialised in designing, developing and manufacturing light-weight components and sub-assemblies (mainly in aluminium) primarily for the automotive industry. The project predominantly focuses on weight reduction of chassis and engine components. According to the Oak Ridge National Laboratory (ORNL), an aluminium-intensive vehicle can achieve up to a 20 percent reduction in total life cycle energy consumption and up to a 17 percent reduction in CO2 emissions compared to a typical vehicle on the road today that uses any mix of traditional and high-strength steel in the body construction. Thanks to its focused R&D the promoter achieved weight reductions in the range of 5 to 10% on some components and even reached 20% on its more recent generation of aluminium wheels. Consequently, the products and processes resulting from the project contribute to climate mitigation and to the reduction of pollutant emission in the atmosphere.

No significant environment or social issues were noted during the project implementation period (2017-2019).

Summary opinion of Environmental and Social aspects at completion:

Based on the reports provided by the promoter, EIB is of the opinion that the Project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.