



European Investment Bank (EIB)

Luxembourg, 16 December 2020

Environmental and Social Completion Sheet (ESCS)

Overview

Project Name:	HOIVATILAT CARE PREMISES
Project Number:	2017-0597
Country:	Finland

Project Description: The project supported Hoivatilat, a Finnish service company specialised in producing, developing, owning and leasing out nursing homes, day care centres and service blocks in provision of equity of access to care facilities. The company designs, finances and develops properties as turn-key projects for service companies to operate and manage based on pre-agreed arrangements with responsible municipalities.

Summary of Environmental and Social Assessment at Completion

EIB notes the following key Environmental and Social outcomes at Project Completion.

No significant environment or social issues were noted.

According to the promoter, the project activities neither gave rise to issues with environmental or social impact, nor any legal issues.

All building projects are new-build and according to today's standards. Primary construction material is wood and the facilities mainly use district heating ("kaukolämpö"). All facilities are included in Hoivatilat's remote control system, which allows them to follow up on facilities energy consumption and other technical functionality. In fact, Hoivatilat has an ongoing project where they are setting up energy saving services to their tenants. Existing technology and investments made in their facilities provide a platform, which allows them to optimise their tenants' energy consumption remotely.

The newly built facilities provide safe and up to date facilities for over 3 000 end-users (children, elderly people and other special groups). In many cases, the new facilities replace existing facilities that suffered from poor indoor air quality issues.

Summary opinion of Environmental and Social aspects at completion:

EIB is of the opinion, based on reports from the promoter, that the Project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.