



European Investment Bank (EIB)

Luxembourg, 15 December 2020

Environmental and Social Completion Sheet (ESCS)

Overview

Project Name:	APERAM R&D AND COHESION REGIONS
Project Number:	2015-0667
Country:	Belgium and France
Project Description:	Investments in Aperam's EU-based RDI activities over the period 2016-2019, and the modernisation of two stainless steel production plants located in Nord-Pas de Calais France; and Wallonie, Belgium.

Summary of Environmental and Social Assessment at Completion

EIB notes the following key Environmental and Social outcomes at Project Completion.

No significant environmental or social issues were noted.

This RDI activities and modernisation measures have been implemented in line with the Technical Description and expectations at the time of appraisal with no major issues on the environment. Activities covered within the project do not fall either under Annex I or Annex II of the EIA Directive and therefore no EIA was required and done for the project. A number of the RDI and modernisation measures carried out will lead to direct or indirect environmental and resource benefits, such as an (i) increased energy efficiency of the promoter's manufacturing activity, (ii) decreased material consumption in downstream applications and (iii) new innovative stainless steel grades supporting the deployment and development of low carbon technologies as electric mobility or electrolysers. The manufacturing lines that have been modernised in the Project are compliant with best available techniques (BAT) for the 'ferrous metal processing industry'.

In terms of social impact the Project created additional new jobs for highly skilled workforce and in its R&D centres. In addition, it sustained employment at two of its manufacturing sites through substantial investment in modernisation measures.

The promoter has a well-established environmental organisation and in Europe all of the promoter's manufacturing sites operate in accordance with the environmental management systems (ISO 14001), operational health safety management system (OHSAS 18001) and 60% of have implemented an energy management system (ISO 50001). The promoter publishes its scope 1 and 2 greenhouse gas emissions (GHG), dust emissions, energy consumption and other environmental indicators in its yearly sustainability report. The 2019 report and can be found under the following link:
<https://www.aperam.com/sites/default/files/documents/2019MadeforLife%20Main%20Report.pdf>



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Summary opinion of Environmental and Social aspects at completion:

EIB is of the opinion based on reports from the promoter during implementation and at completion that the Project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.