



European Investment Bank (EIB)

Luxembourg, 11 December 2020

Environmental and Social Completion Sheet (ESCS)

Overview

Project Name:	EGYM (EGFF)
Project Number:	2017-0015
Country:	Germany
Project Description:	The project concerned the promoter's investment programme to support the company's activities for the development of its fitness equipment products and for other growth related investments.

Summary of Environmental and Social Assessment at Completion

EIB notes the following key Environmental and Social outcomes at Project Completion.

No significant environment or social issues were noted. The project concerned investments in (i) Research, development and engineering activities for the development of equipment, software products, eGym cloud infrastructure and connectivity, and (ii) operating expenditures supporting the growth of the company.

The research, development and engineering activities have taken place in existing locations and neither had any environmental impact nor required any environmental authorisations. The manufacturing and assembly activities were outsourced with all the operating authorisations within the responsibility of the suppliers.

The project at completion did not include the investments, initially foreseen at appraisal, for the development of the company's own assembly line and production capacity, therefore the project did not fall under the requirements of the EIA Directive.

The project has been assessed as acceptable for EIB financing.

Summary opinion of Environmental and Social aspects at completion:

EIB is of the opinion based on reports from the promoter that the Project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.