



European Investment Bank (EIB)

Luxembourg, December 18, 2020

Environmental and Social Completion Sheet (ESCS)

Overview

Project Name: LONDON GREEN FUND CO-FINANCING LOAN
Project Number: 2013-0689
Country: United Kingdom

The Project consisted of the redevelopment and regeneration of several housing estates schemes within the London Borough of Barking and Dagenham, situated in East London. The schemes involved the demolition and redevelopment of existing housing estates and associated land as well as brownfield areas.

Summary of Environmental and Social Assessment at Completion

EIB notes the following key Environmental and Social outcomes at Project Completion.

The operation covered the redevelopment of 10.6 hectares of brownfield land and the construction of 708 social and affordable housing units.

The Competent Authority did not require an EIA (EIA Directive 2011/92/EU as amended) for any of the components under the proposed redevelopment schemes.

As the schemes were located in urban areas of Barking & Dagenham, no protected Natura 2000 sites were affected by the Project, and were compliant with the Habitats (92/43/EEC) and Birds (2009/147/EC) Directives.

The net environmental and social impact for this operation is overall positive for the inhabitants in the Borough thanks to the regeneration for social purposes of a brownfield area.

Summary opinion of Environmental and Social aspects at completion:

EIB is of the opinion based on reports from the Promoter that the Project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.