

Environmental and Social Data Sheet

Overview

Project Name:	POSTE ITALIANE GREEN MOBILITY
Project Number:	2020-0752
Country:	Italy
Project Description:	The project consists of the financing of Poste Italiane vehicle fleet renovation in the 2021-2026 period. The project covers the finance leasing of about 1,300 new zero emissions battery electric tricycles and quadricycles, and about 2,850 new zero emissions battery electric cars and vans, focusing on last mile delivery in urban environment. The project also covers the installation of the associated Charging Points and IT systems.
EIA required:	no
Project included in Carbon Footprint Exercise ¹ :	no

Environmental and Social Assessment

Environmental Assessment

The acquisition of electric vehicles and electrical charging points and deployment of IT systems does not fall under Annex I or Annex II of the Directive 2014/52/EU amending the Directive 2011/92/EU on the assessment of the effects of certain public and private projects on the environment (EIA Directive).

The project will be implemented within sites operated by Poste Italiane in about 300 post stations across Italy covering the 35 most populous cities. The project is expected to avoid the emission of about 2,300 tonnes of CO₂ per year. This has been estimated according to information provided by the Promoter based on the expected vehicle utilisation patterns and average consumption for equivalent internal combustion engine vehicles.

The project has been assessed for Paris Alignment and is considered to be aligned both against low carbon and resilience goals against the policies set out in the Climate Bank Roadmap.

¹ Only projects that meet the scope of the Carbon Footprint Exercise, as defined in the EIB Carbon Footprint Methodologies, are included, provided estimated emissions exceed the methodology thresholds: 20,000 tonnes CO₂e/year absolute (gross) or 20,000 tonnes CO₂e/year relative (net) – both increases and savings.

Luxembourg, 25.11.2021

Other Environmental and Social Aspects

For this project, Poste Italiane commits to use energy produced 100% from renewable sources. For the entire company the Promoter already acquires guarantee of origin certificates for renewable energy, for approximately 95% of its electricity consumption.

From a corporate perspective, the Promoter pays attention to sustainability and corporate social responsibility. This includes initiatives to reduce the environmental impact of its operations (e.g. reduction of paper), buildings and mobility management and by sourcing 100% of the energy consumed by the Group from renewable sources.

In order to provide the Group with uniform governance, Poste Italiane has set up a specialist unit within the Group Risk Management function, which oversees management systems for quality, environment, occupational health and safety, information security, anti-bribery and energy management. The Promoter's certifications obtained by one or more companies of the Group are as follows: quality (ISO 9001), anti-bribery (ISO 37001), information security (ISO 27001), IT service management (ISO 20000), occupational health and safety (BS OHSAS 18001), societal security (ISO 22301), environment (ISO 14001), and social accountability (SA 8000).

Conclusions and Recommendations

In the context of this project, the related conditions and undertakings are as follows:

Disbursement conditions

Not applicable.

Undertakings

The Promoter undertakes to acquire guarantee of origin certificates for renewable energy, for the energy to be delivered to the vehicles within the scope of the project. Proof of such certificates is to be delivered to the Bank.

Based on the above condition and undertaking being met, the project is acceptable in environmental and social terms.