



European Investment Bank (EIB)

Luxembourg, 4 December 2020

Environmental and Social Completion Sheet (ESCS)

Overview

Project Name:	Tieto IT PLATFORM DEVELOPMENT
Project Number:	2016-0980
Country:	FINLAND / SWEDEN / CZECH REPUBLIC
Project Description:	The project related to RDI investments used for the development of new IT solutions specific for different sectors. The new applications aimed at the digitalisation and modernisation of companies in the financial, health care, public services, and consumer sectors. In order to provide such solutions as a cloud based offering, the project also included the extension of the promoter's Finnish/Swedish data centres. The RDI activities were to be carried out mainly in Finland and partially in Sweden and in the Czech Republic.

Summary of Environmental and Social Assessment at Completion

EIB notes the following key Environmental and Social outcomes at Project Completion.

The promoter is a leading IT solutions provider with an extensive infrastructure of own data centres across the Nordic countries but increasingly also in other European countries. The company has a well-developed and transparent CSR policy including a wide range of different certifications (ISO 14001 (environmental management system), ISO 9001 certifications (quality management), ISO 27001 (information security management systems)). The results on the progress in the CSR policy is annually communicated in accordance with the UN Global Compact requirements.

The RDI investments (carried out within the context of this project) are not directly contributing to emission savings. However, different studies have estimated a significant savings potential. According to the Global eSustainability Initiative Smarter 2030 report, ICT can enable a 20% reduction of global CO₂e (CO₂ equivalent) emissions by 2030. The promoter combats global warming by improving the energy efficiency of its own operations to reduce emissions. The aggregated CO₂ emission reduction since 2016 totals 53% for the promoter and it is continually examining ways to reduce the CO₂ emissions even further.

The capital investment related to the project was planned to include some data centre refurbishments and extensions resulting also in an increased energy efficiency of these data centres. The majority of these measures would not require construction permit; or otherwise the promoter would have been required to provide such permissions to the Bank as soon as such became available. The works at these sites would not be subject to any EIA as they are placed in appropriate areas. The promoter has decided to postpone the investments in data centres and as these never took place, no permits were required.



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The project included RDI software and hardware development activities that did not fall under the EU Directive 2014/52/EU amending Directive 2011/92/E and therefore were not subject to Environmental Impact Assessments.

No significant environment or social issues were noted.

Summary opinion of Environmental and Social aspects at completion:

EIB is of the opinion based on reports from the promoter that the Project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.