



European Investment Bank (EIB)

Luxembourg, 30 November 2020

## Environmental and Social Completion Sheet (ESCS)

### Overview

Project Name:	TERMA SPACE AND RADAR TECHNOLOGY RDI
Project Number:	2015-0805
Country:	Denmark
Project Description:	The project entails RDI investments for the development of new and improved high-tech products for civilian applications of space such as components for satellites, of radar technology for security / surveillance applications and airborne self-protection systems. The activities will be carried out in Denmark.

### Summary of Environmental and Social Assessment at Completion

#### **EIB notes the following key Environmental and Social outcomes at Project Completion.**

Terma is a company that is operating in sensitive sectors and is therefore required to have well developed and documented procedures. Terma's CSR strategy, Allies in Responsibility, is the formulation of the next 3 years' key corporate social responsibility (CSR) ambitions, action points, and commitments of the company. This is also reflected in its Corporate Social policy, which contains the following six focus areas:

- Anti-Corruption
- Diversity
- Employee Health and Mental Wellbeing
- Employee Safety
- Human Rights
- Responsible Supply Chain Management.

There is an annual CSR report in which Terma presents the results and also the work programme as well as the targets for the coming three years.

Terma has been a member of the UN Global Compact since 2017.

The project activities do not fall under Annexes I and II of the EU Directive 2011/92/EC, and are therefore not subject to mandatory Environmental Impact Assessments. The proposed investments will take place mainly inside existing RDI facilities already being used for similar activities, and are not expected to have a significant environmental impact on the surroundings.

No significant environment or social issues were noted.



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**Summary opinion of Environmental and Social aspects at completion:**

EIB is of the opinion based on reports from the promoter that the Project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.