

European Investment Bank (EIB)

Luxembourg, 17 November 2021

## **Environmental and Social Completion Sheet (ESCS)**

Overview	
Project Name:	CLAVISTER (EGFF)
Project Number:	2017-0559
Country:	Sweden
Project Description:	Clavister is a Swedish company specialized in cyber security solutions for the Enterprise and Telecom market segments. The project will include financing part of the cumulative R&D costs and capex of the borrower for the period 2017 - 2019 in Sweden.

Summary of Environmental and Social Assessment at Completion

## EIB notes the following key Environmental and Social outcomes at Project Completion.

The project activities do not fall under Annexes I and II of the EU Directive 2014/52/EU amending the EIA Directive 2011/92/EU, and are therefore not subject to mandatory Environmental Impact Assessments.

The proposed investments concerned RDI activities for software development which were carried out within existing own or rented office type facilities already used for similar activities.

Therefore, the project was classified as acceptable in environmental terms.

No significant environment or social issues were noted.

## Summary opinion of Environmental and Social aspects at completion:

EIB is of the opinion based on reports from the promoter that the Project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.