



European Investment Bank (EIB)

Luxembourg, 22.09.21

## Environmental and Social Completion Sheet (ESCS)

### Overview

Project Name:	BATZ AUTOMOTIVE MIDCAP GROWTH INVESTMENTS
Project Number:	2017-0518
Country:	Spain
Project Description:	The promoter's investment will include RDI activities, as well as tangible and intangible capital expenditures to support the competitiveness and growth of Batz Group.

### Summary of Environmental and Social Assessment at Completion

#### EIB notes the following key Environmental and Social outcomes at Project Completion.

The promoter's investments concerned RDI activities as well as production deployment that were primarily carried out in existing facilities.

The investments were carried out in Spain and included, in addition to RDI activities, building and installation works related to the installation of equipment to meet future production requirements and increase productivity in existing plants.

The promoter is an innovative mid-cap company. The results of the promoter's RDI activities contributed to the development of lighter and more fuel efficient (e.g. components for electric powertrain) vehicles. Specifically, innovation in the area of active aerodynamics contributed to the reduction of drag and CO2 emissions as well as giving electric cars a higher range of autonomy.

The project also focused on reducing the environmental impact of manufacturing processes through the development of breakthrough technologies, involving the implementation of more efficient manufacturing processes. An example of this is the installation of crushing capability to reuse hard plastic and rubber materials in production.

#### Summary opinion of Environmental and Social aspects at completion:

EIB is of the opinion based on reports from the promoter, that the Project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.