



European Investment Bank (EIB)

Luxembourg, 18 November 2020

Environmental and Social Completion Sheet (ESCS)

Overview

Project Name:	EL CORTE INGLES DIGITAL TRANSFORMATION RDI
Project Number:	2015-0748
Country:	SPAIN
Project Description:	The project comprises the promoter's investment programme for the development and roll-out of IT solutions aimed at the adaptation of its business model to the e-commerce reality of today. The promoter, a leading retail distribution chain in Spain, is investing in its digital transformation for the improvement of sales performance and optimisation of the supply chain to succeed in the evolution from the physical store concept towards a multichannel sales platform.

Summary of Environmental and Social Assessment at Completion

EIB notes the following key Environmental and Social outcomes at Project Completion.

The activities included in the project did not fall under Annex I or II of the EIA Directive; moreover, the research and development activities have been carried out in existing facilities already authorised that did not change their scope due to the project. As such, the project did not require an Environmental Impact Assessment as per Directive 2014/52/EU amending Directive 2011/92/EU.

The residual project risks were low. The projects scope was linked to ICT developments in the e-commerce and logistics sectors; the project activities did therefore not induce any environmental risk.

No significant environmental or social issues were noted.

Summary opinion of Environmental and Social aspects at completion:

EIB is of the opinion based on reports from the promoter that the Project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.