

Environmental and Social Data Sheet

Overview

Project Name:	<i>VENTE-PRIVEE DIGITALISATION INVESTMENT PROGRAMME</i>
Project Number:	<i>2019-0544</i>
Country:	<i>France</i>
Project Description:	The project concerns the promoter's investments aiming at expanding and improving its legacy digital platform through deploying new and more efficient technologies across its services, aiming at enhancing customer experience for its members (i.e. consumers) and brands, improve operational performance and achieve cost synergies. The activities will take place primarily in the promoter's technical centres in France between 2020 and 2023.
EIA required:	no
Project included in Carbon Footprint Exercise ¹ :	no

Environmental and Social Assessment

Environmental Assessment

The project concerns the promoter's digitalisation activities which are not listed in any annexes of the Directive 2014/52/EU amending the EIA Directive 2011/92/EU and will be carried out in existing facilities already authorised that will not change their scope.

The project per se does not have any significant environmental impact, while certain elements (consolidation of IT infrastructures, optimisation of logistics services) will contribute to reduction of greenhouse gas emissions; also through the development of customer-to-customer and second hand sales channels, which facilitate the expansion of circular economy concepts in the sector

Other Environmental and Social Aspects

In 2019, Veepee created a Head of CSR position supported by some fifteen CSR Sponsors to help shape the Group's CSR approach. The same year, conducted an assessment of the Group's challenges and put in place a materiality matrix based on ISO 26 000² recommendations. The company identified three strategic priorities areas and nine priority commitments for 2020-25:

Master its Environmental impact

- Reduce carbon footprint per parcel by 20% within 2025
- 100% sustainable packaging within 2025
- Promote a more eco-friendly consumption: 1 sustainable event on Veepee per day.

Foster Second life and circular economy

- Promote sales of remanufactured products and second hand: +20% per year.
- Guarantee a second life for warehouse' stocks: 100% of reuse or recycling within 2020.

¹ Only projects that meet the scope of the Carbon Footprint Exercise, as defined in the EIB Carbon Footprint Methodologies, are included, provided estimated emissions exceed the methodology thresholds: 20,000 tonnes CO2e/year absolute (gross) or 20,000 tonnes CO2e/year relative (net) – both increases and savings.

² The international standard to help organizations effectively assess and address social responsibilities; concerns operations and processes; customers, employees, communities, and other stakeholders; and environmental impact.

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- Encourage sustainable behaviours, waste sorting, repurposing and recycling: 1 project or communication to members or employees per month.
- Foster an inclusive society
- Guarantee inclusion and diversity internally and externally.
 - Foster employee' induction and evolution
 - Encourage integration through Veepee foundation:2 solidarity and proximity partnerships per country within 2025

Following this initial organisational phase, the CSR team is now responsible for implementing these commitments and managing the action plan's progress. The Head of CSR also attends the CSR commission at the FEVAD (E-commerce and distance selling federation), working alongside other online retailers to develop new, more responsible practices in the industry, and sharing best practice.

Conclusions and Recommendations

The proposed investments do not require any additional authorisations and fall within an already authorised scope. As such, the project is considered acceptable for the Bank's financing in environmental and social terms.