



European Investment Bank (EIB)

Luxembourg, 26 November 2020

Environmental and Social Completion Sheet (ESCS)

Overview

Project Name:	SKELETON (EGFF)
Project Number:	2016-0494
Country:	Estonia, Germany
Project Description:	The project concerns the investment programme of an innovative start-up in the field of electric energy storage systems based on supercapacitors to support its growth and further commercialisation of new products.

Summary of Environmental and Social Assessment at Completion

EIB notes the following key Environmental and Social outcomes at Project Completion.

The investment included R&D related operational costs, as well as capital expenditures for the machinery and equipment of a supercapacitor electrode production line located in an existing industrial building in the city of Großröhrsdorf, near Dresden (Germany). The manufacturing process does not utilize any hazardous raw materials and does not produce any harmful by-products. No significant environmental or social issues were noted.

The project concerns R&D activities and capital expenditures that are not specifically listed in the EIA directive and have been carried out in existing facilities without changing their already authorized scope. Therefore, it did not require an Environmental Impact Assessment (EIA) under the Directive 2014/52/EU amending the Directive 2011/92/EU.

The new products and solutions resulting from the investment contribute to a higher efficiency of future industrial and automotive drives applications and support the transition to a more sustainable energy supply system.

Summary opinion of Environmental and Social aspects at completion:

EIB is of the opinion based on reports from the promoter and site visits by the EIB team that the Project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.