



European Investment Bank (EIB)

Luxembourg, 31<sup>st</sup> August 2020

## Environmental and Social Completion Sheet (ESCS)

### Overview

Project Name:	MAIER AUTOMOTIVE MIDCAP GROWTH INVESTMENTS
Project Number:	20170215
Country:	Spain, Czech Republic, Italy
Project Description:	The promoter's investment includes RDI activities (capex and opex for new product and process technologies) as well as other tangible and intangible capex to support the competitiveness and growth of Maier Group.

### Summary of Environmental and Social Assessment at Completion

**EIB notes the following key Environmental and Social outcomes at Project Completion.**

The promoter's investments concern RDI activities as well as production deployment that were primarily carried out in existing facilities.

The capital investment carried out in the Czech Republic included the expansion of production capacity at a polymer processing and finishing plant for which a construction permit was issued and an EIA was not required by the competent authorities. The capital investments in Spain and Italy included the installation of equipment to upgrade the painting and chrome plating activities in existing plants already authorised. The project is overall considered as environmentally acceptable with minor negative residual impact as the resulting manufacturing activities will still add to the environmental load. The total installed production capacity increased by approximately 4,3 %.

The promoter is an innovative mid-cap company. The results of the promoter's RDI activities are expected to contribute to the development of lighter and more fuel efficient vehicles and to the introduction of more environmental-friendly production processes. The existing facilities comply with relevant environmental regulations, are certified under ISO 14001 Environmental Management System and did not change their scope due to the project.

#### Summary opinion of Environmental and Social aspects at completion:

EIB is of the opinion based on reports from the promoter, that the Project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.