

Public

Environmental and Social Data Sheet

Overview

Project Name:	LABORATOIRES THEA INNOVATION PROGRAMME
Project Number:	2020-0234
Country:	France
Project Description:	The project will support the Company's R&D investments for the development of new molecules, formulations and innovative drug delivery systems for ophthalmic use.
EIA required:	no
Project included in Carbon Footprint Exercise:	no

Environmental and Social Assessment

Environmental Assessment

The project concerns investments in research and development activities, carried out by the Promoter and its partners in existing facilities without changing their already authorised scope. An Environmental Impact Assessment (EIA) is therefore not required under EIA Directive 2014/52/EU amending Directive 2011/92/EU.

The Promoter maintains adequate internal procedures and management practices that are in line with best industry standards and are subjected to regular external audits.

Other Environmental and Social Aspects

If successful, the project is expected to lead to important social benefits, considering the demographics and the relatively high incidence of ophthalmic diseases within the elderly populations.

Through the R&D activities and investments, the Promoter is also expected to sustain its current level of highly skilled personnel, while contributing to European scientific innovation, hence fostering and nurturing the vital research community.

Conclusions and Recommendations

Considering the above, the project is deemed acceptable for the Bank's financing under environmental and social terms.