

European Investment Bank (EIB)

Luxembourg, 7 December 2020

# **Environmental and Social Completion Sheet (ESCS)**

#### Overview

Project Name: GIESECKE & DEVRIENT R&D INVESTMENTS

Project Number: 2016-0223

Country: Germany / Spain / Sweden

Project Description: The project concerned the promoter's RDI activities

in relation to its two key business lines: (i) banknote and (ii) mobile security including payment solutions. More precisely, it comprised the development of new models of banknote inspection machines, enhanced secure payment solutions for the banking sector, electronic SIM cards and related management systems for the telecommunication sector as well as enterprise security solutions for the automotive and

public sector.

## Summary of Environmental and Social Assessment at Completion

### EIB notes the following key Environmental and Social outcomes at Project Completion.

The promoter is a family-owned company founded in 1852 in Leipzig / Germany and it is operating on a worldwide basis in various business areas (banknote printing / inspection, passports, payment cards / solutions, security applications ...), that are mainly about trust, highest possible security and latest innovation.

The project related to hard and software development such as new currency inspection solutions, new smart card bodies and SIM card management systems. The development of such new products was carried out in already existing facilities.

Therefore, it does not fall under the Annexes of Directive 2014/52/EU amending the EIA Directive 2011/92/EU, and are thus not subject to mandatory Environmental Impact Assessments.

No significant environment or social issues were noted.

### Summary opinion of Environmental and Social aspects at completion:

EIB is of the opinion based on reports from the promoter, that the Project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.