

Environmental and Social Data Sheet

Overview

Project Name:	ARRASATE MIDCAP GROWTH INVESTMENTS
Project Number:	2020-0232
Country:	Spain
Project Description:	The project concerns the promoter's (i) RDI investments for the digitalization and automation of manufacturing processes, and for light-weighting technologies mainly for automotive applications; (ii) capital expenditures for the deployment of digital and advanced manufacturing technologies at existing manufacturing facilities. The investments will be carried out in the period 2021-24.
EIA required:	no
Project included in Carbon Footprint Exercise ¹ :	no

Environmental and Social Assessment

Environmental Assessment

The project consists of investments in Research, Development and Innovation (RDI) as well as the enhancement of existing production facilities. The range of manufacturing technologies encompasses presses and stamping systems, metal and composites forming solutions, coil cutting and processing lines, as well as complete installations to manufacture complex sheet metal parts.

Neither the RDI activities nor the capital expenditures for the deployment of digital and advanced manufacturing technologies at existing manufacturing facilities fall under any Annex of the EIA Directive 2014/52/EU amending the Directive 2011/92/EU. The facility enhancements include building and installation works related to the installation of equipment to meet future production requirements and increase productivity in existing plants. The promoter will undertake to provide any required permits, to be determined in due course by the competent authorities, associated with the facilities enhancement component.

The promoter is an innovative mid-cap company. The output of the investment programme is associated with the development of equipment for lightweight and composite materials, also specifically targeting new products for electrical vehicles and to the introduction of more environmental-friendly products and production processes. In addition, the objective is the development of solutions that reduce the environmental impact of production processes and improve their energy efficiency throughout the product's economic life. Therefore, the project

¹ Only projects that meet the scope of the Carbon Footprint Exercise, as defined in the EIB Carbon Footprint Methodologies, are included, provided estimated emissions exceed the methodology thresholds: 20,000 tonnes CO₂e/year absolute (gross) or 20,000 tonnes CO₂e/year relative (net) – both increases and savings.

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is expected to have a positive environmental impact and is considered as environmentally acceptable with minor negative residual impact as the resulting manufacturing activities will still add to the environmental load.

Other Environmental and Social Aspects

In line with industry best practice, the promoter has a strong quality assurance culture and good operating and HSE (Health, Safety and Environment) procedures in place. All the promoter's production sites are ISO 9001:2015 and ISO 45.001:2018 certified.

Conclusions and Recommendations

Environmental Impact Assessments (EIA) under Directive 2014/52/EU amending Directive 2011/92/EU are neither required for the RDI activities nor for the capital expenditures for deployment of digital or advanced manufacturing technologies. Furthermore, the investments will primarily be implemented in existing facilities without changing their already authorised scope and, without significantly increasing the manufacturing capacity of the sites.

The project will have positive environmental impacts in particular from the focus on innovative and more sustainable product and process technologies developed around lightweighting and reduced resource and energy consumption throughout the economic life of the products.

Considering all of the above, the project is considered acceptable for EIB financing.