



European Investment Bank (EIB)

Luxembourg, 07/12/2020

Environmental and Social Completion Sheet (ESCS)

Overview

Project Name:	FRENCH OVERSEAS TERRITORIES ECONOMIC DEVELOPMENT
Project Number:	2015-0363
Country:	France
Project Description:	Multi-sector investments, including urban development, tourism, energy, social services with public and private promoters, located the French EU-overseas territories (RUP) risk sharing with AFD

Summary of Environmental and Social Assessment at Completion

EIB notes the following key Environmental and Social outcomes at Project Completion.

The Project was intended to be a multi-sector framework loan type operation with up to 50% risk sharing on the Final Beneficiaries. The vast majority of the guarantee was unused due to the unsuitability of projects. The only project allocated is a retirement house and a hotel in French Guyana. The COVID-19 pandemic has adversely affected the implementation of this project.

Summary opinion of Environmental and Social aspects at completion:

Given the lack of suitable projects and the little progress in the implementation of the only allocated project, there are no environmental or social aspects to highlight.