



European Investment Bank (EIB)

Luxembourg, 4th December 2020

Environmental and Social Completion Sheet (ESCS)

Overview

Project Name:	Balder NZEB
Project Number:	2017-0733
Country:	Denmark
Project Description:	Development of two nearly zero-energy residential complexes (NZEBs) comprising six buildings in the Copenhagen Metropolitan Area, supporting the Danish strategy for the development of nearly zero-energy buildings (NZEBs) as required by the European Building Directive.

Summary of Environmental and Social Assessment at Completion

EIB notes the following key Environmental and Social outcomes at Project Completion.

The supported investments comprised the construction of two residential complexes (NZEBs) in line with the near-zero energy building performance levels in Denmark. No significant environmental or social issues were noted. These investments led to a reduction of the energy consumption of the buildings when compared to the minimum mandatory requirements in the Danish Building code and subsequent reduction of CO2 emissions. Overall, the project has positive environmental impact and contributes towards climate mitigation by reducing CO2 emissions.

Summary opinion of Environmental and Social aspects at completion:

EIB is of the opinion based on reports from the Promoter, that the Project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.