



European Investment Bank (EIB)

Luxembourg, 08 December 2020

## Environmental and Social Completion Sheet (ESCS)

### Overview

Project Name:	PREDIREC ENR 2030
Project Number:	2017-0107
Country:	FRANCE
Project Description:	Fund providing debt to developers of small and medium size RE projects in EU (mainly France)

### Summary of Environmental and Social Assessment at Completion

EIB notes the following key Environmental and Social outcomes at Project Completion.

The operation delivered the implementation of new renewable energy projects in France, representing an installed capacity of 368 MW, and a total energy production of 565 GWh per year. The allocation of the projects by installed capacity is about 70% to solar PV, and the remaining 30% to on-shore Wind.

Asset name	Location	Sector	EIA	TEEC label	Production capacity [MW]	Year of Completion
REDEN	France	Solar	Not required	Yes	64.2	2020
IRISOLARIS	France	Solar	Not required	Yes	22.0	2021
CVE E32	France	Solar	Not required	Yes	16.8	2018
EIB eligible	France	Solar	Not required	Yes	16.0	2018
ECOAPEX	France	Solar	Not required	Yes	10.0	2020
CVE EI32	France	Solar	Not required	Yes	5.5	2020
CVE FIN2	France	Solar	Not required	Yes	21.5	Q3 2020
Clarence - Carbet (VALOREM)	France	Wind & Solar	Env Opinion	Yes	88.1	2020
Clarence - La Rose (VALOREM)	France	Wind & Solar	Env Opinion	Yes	60.0	2019
Albatros (Technique Solaires)	France	Solar	Not required	Yes	63.6	2020
<b>TOTAL</b>					<b>368</b>	



European Investment Bank (EIB)

Luxembourg, 08 December 2020

Loan conditions at Appraisal (see ESDS)	Situation at PCR
<p>For investments subject to an environmental impact assessment (EIA) as defined by national legislation the Fund Manager shall (i) ensure that an Environmental and Social Impact Assessment (ESIA) is carried out and that public consultation is undertaken in accordance with national legislation and the EIA Directive, (ii) collect and publish a non-technical summary (NTS) and the ESIA on the Manager's/Investee Company's website, (iii) retain on file a copy of the Environmental Impact Study and NTS for a period of not less than six (6) years, (iv) provide a digital copy to the EIB, and (v) confirm to the EIB that the investment incorporates relevant mitigating measures recommended as a result of the EIA.</p>	<p>Fulfilled.</p> <p>A corresponding requirement was adopted into the loan documentation (Side Letter).</p> <p>All eligible projects are located in France at Fund closure. Many of them are relatively small. Environmental and social assessments were carried out for all projects covered by the French ICPE regulation (Installations Classées pour la Protection de l'Environnement).</p> <p>Supporting documents were published by the underlying RE development companies or electronic links to the relevant French local authorities web sites were provided.</p>

No significant environmental or social issues were reported by the Fund Manager.

**Summary opinion of Environmental and Social aspects at completion:**

EIB is of the opinion, based on reports from the Fund Manager during Construction, that the Projects have been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.